

GALAXY AGRICO EXPORTS LIMITED

BALANCE SHEET AS AT 31ST MARCH,2005

PARTICULARS	SCHEDULE	31.03.2005 Rs.	31.03.2004 Rs.
I. SOURCES OF FUNDS :			
a] Shareholders' Funds :			
1) Share Capital	1	39,136,200	39,136,200
2) Reserves & Surplus	2	11,242,913	9,492,301
b] Loan Funds :			
1) Secured Loans	3	22,876,957	21,557,172
		<u>73,256,071</u>	<u>70,185,673</u>
II. APPLICATION OF FUNDS :			
c] Fixed Assets :	4		
Gross Block		43,576,791	33,153,526
Less : Depreciation		<u>10,565,642</u>	<u>8,708,803</u>
		33,011,149	24,444,723
d] Current Assets, Loans & Advances :	5		
1) Inventories		25,827,809	23,202,739
2) Sundry Debtors		12,295,132	22,137,299
3) Cash & Bank Balances		1,113,181	153,860
4) Loans,Advances & Deposits		<u>16,891,403</u>	<u>10,653,675</u>
		56,127,524	56,147,573
Less :			
Current Liabilities & Provisions	6	<u>16,238,564</u>	<u>11,136,962</u>
NET CURRENT ASSETS		39,888,961	45,010,611
e] Miscellaneous Expenditure :	7	355,961	730,339
[To the extent not written off or adjusted]			
		<u>73,256,071</u>	<u>70,185,673</u>
Notes to Accounts	17		

As per our report of even date

*For Mistry & Associates
Chartered Accountant*

For & on behalf of the Board of Directors,

*Suresh Mistry
Proprietor*

*Jitendra H. Shah
Director*

*Nathabhai J.Sadaria
Director*

Ahmedabad, 25th August 2005

Rajkot, 24th August 2005

GALAXY AGRICO EXPORTS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2005

PARTICULARS	SCHEDULE	31.03.2005	31.03.2004
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		Rs.	Rs.
I. INCOME :			
Gross Sales	8	102,052,828	106,050,486
Less : Excise Duty		1,588,489	8,631,482
Net Sales		<u>100,464,339</u>	<u>97,419,004</u>
Other Income	9	16,867,393	16,051,008
Stock Variance	10	2,809,955	(463,088)
		<u>120,141,688</u>	<u>113,006,923</u>
II. EXPENDITURE :			
Finished Goods Purchased		3,397,675	5,197,657
Material Consumed	11	104,200,578	64,706,140
Manufacturing Expenses	12	23,611,501	20,205,364
Personnel Expenses	13	11,510,048	9,472,398
Administrative & Selling Expenses	14	5,278,394	6,952,751
Interest	15	1,923,418	1,460,132
Depreciation		1,856,839	1,503,071
Miscellaneous Expenditure Written Off		374,378	376,772
		<u>117,031,283</u>	<u>109,874,286</u>
Profit before tax		3,110,405	3,132,638
Less : Tax Expenses	16	1,229,295	772,706
Profit after tax		1,881,110	2,359,932
Add. : Balance Brought Forward From last year		<u>9,242,301</u>	<u>6,814,327</u>
		<u>11,123,411</u>	<u>9,174,259</u>
Add. : Excess Provision of Income Tax Written Back		-	68,043
Less : Short Provision of Income Tax of earlier years		<u>(130,497)</u>	-
		<u>(130,497)</u>	
BALANCE CARRIED FORWARD		<u>10,992,913</u>	<u>9,242,301</u>
Notes to Accounts	18		

As per our report of even date

*For Mistry & Associates
Chartered Accountant*

*Suresh Mistry
Proprietor*

Ahmedabad, 25th August 2005

For & on behalf of the Board of Directors,

*Jitendra H. Shah
Director*

*Nathabhai J. Sadaria
Director*

Rajkot, 24th August 2005

GALAXY AGRICO EXPORTS LIMITED

SCHEDULE - 01

SHARE CAPITAL	31.03.2005	31.03.2004
	Rs.	Rs.

AUTHORISED CAPITAL :

55,00,000 Equity Shares of Rs.10/- each	55,000,000	55,000,000
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ISSUED, SUBSCRIBED & PAID-UP :

50,00,020 Equity Shares of Rs.10/- each fully paid-up	50,000,200		
Less : Calls in Arrears	<u>10,864,000</u>		
		39,136,200	39,136,200
		<u>39,136,200</u>	<u>39,136,200</u>

SCHEDULE - 02

RESERVES & SURPLUS	31.03.2005	31.03.2004
	Rs.	Rs.
GENERAL RESERVE :		
Opening Balance	250,000	250,000
Balance in Profit & Loss Account	10,992,913	9,242,301
	<u>11,242,913</u>	<u>9,492,301</u>

SCHEDULE - 03

SECURED LOANS	31.03.2005	31.03.2004
	Rs.	Rs.
Cash Credit Account (Corporation Bank) [Secured by way of hypothecation of stocks]	3,188,371	2,185,935
FBP-Foreign Currency Loan (Corporation Bank)	3,659,579	6,349,795
FBP-Rupee Loan (Corporation Bank)	1,110,000	2,589,032
Export Packing Credit Account (Corporation Bank)	11,057,085	9,947,000
Term Loan Corporation Bank	3,468,379	-
[Secured by way of Equitable mortgage of Factory land & Bulding and all other hypothecation of movable assets of the company]		
Car Loan (ICICI Bank Ltd.) [Secured by way of hypothecation of vehicle]	393,543	485,410
	<u>22,876,957</u>	<u>21,557,172</u>

GALAXY AGRICO EXPORTS LIMITED**SCHEDULE - 05**

CURRENT ASSETS, LOANS & ADVANCES	31.03.2005	31.03.2004
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	Rs.	Rs.
CURRENT ASSETS :		
Inventories [As valued and certified by the Management]	25,827,809	23,202,739
Sundry Debtors : [Unsecured considered good]		
More than six months	2,974,224	175,044
Less than six months	<u>9,320,909</u>	21,962,255
	12,295,132	
Cash & Bank Balances :		
Cash on Hand	3,716	12,497
With Scheduled Bank :		
Current Account	231,720	52,166
Deposit Account	<u>877,745</u>	<u>89,198</u>
	1,113,181	
LOANS,ADVANCES & DEPOSITS :		
Advance to Staff	74,000	80,650
Advances recoverable in cash or in kind or for value to be received	10,516,485	7,233,201
Balances with Excise	2,824,800	619,612
Income Tax Advance	400,000	200,000
Income Tax Refund Due	62,912	-
Tax Deducted at Sources	270,944	106,327
Deposits with Statutory Authorities	<u>2,742,261</u>	2,413,885
	16,891,403	
	<u>56,127,524</u>	<u>56,147,573</u>

GALAXY AGRICO EXPORTS LIMITED

SCHEDULE - 06

CURRENT LIABILITIES & PROVISIONS	31.03.2005 Rs.	31.03.2004 Rs.
CURRENT LIABILITIES :		
Trade Creditors	2,688,148	4,511,818
Sundry Creditors	1,466,460	2,754,143
Advance from Customers	7,530,380	277,915
PROVISIONS :		
For Expenditure	996,653	1,015,458
For Income Tax	382,000	250,000
DEFERRED TAX LIABILITY :		
For the year ended 31.03.2005	847,295	522,706
For earlier year	<u>2,327,627</u>	<u>1,804,921</u>
	3,174,922	
	<u>16,238,564</u>	<u>11,136,962</u>

SCHEDULE - 07

MISCELLANEOUS EXPENDITURE	31.03.2005	31.03.2004
	Rs.	Rs.
[To the extent not written off or adjusted]		
a] Preliminary Expenditure	23,516	49,422
Less : Written Off	23,516	25,906
	<u>-</u>	<u>23,516</u>
b] Public Issue Expenditure	706,823	1,057,689
Less : Written Off	350,862	350,866
	<u>355,961</u>	<u>706,823</u>
TOTAL (a+b)	<u>355,961</u>	<u>730,339</u>

GALAXY AGRICO EXPORTS LIMITED

SCHEDULE - 08

SALES INCOME	31.03.2005	31.03.2004
	Rs.	Rs.
Export Sales	82,355,527	90,057,718
Export Indirect Sales	652,460	3,864,685
Local Sales	97,248	274,843
OGS Sales	550,411	190,997
Scrap Sales	18,397,182	11,662,243
Gross Sales	<u>102,052,828</u>	<u>106,050,486</u>
Less : Excise Duty	1,588,489	8,631,482
Net Sales	<u>100,464,339</u>	<u>97,419,004</u>

SCHEDULE - 09

OTHER INCOME	31.03.2005	31.03.2004
	Rs.	Rs.
Import Entitlements	2,926,127	8,202,351
Excise Duty on Closing Stock of Finished Goods Reversed	129,200	1,938,096
Dividend Income	-	825
Rate Difference	311,079	30,151
Kasar	5,871	7,743
Job Work Income	13,495,116	4,713,832
Excess provision of income written back	-	115,093
Insurance Claim	-	79,430
Duty Draw Back	-	963,487
	<u>16,867,393</u>	<u>16,051,008</u>

SCHEDULE - 10

STOCK VARIANCE	31.03.2005	31.03.2004
	Rs.	Rs.
Closing Stock of Finished Goods, Work-in-Progress & Scrap	15,568,692	12,758,737
Less : Opening Stock of Finished Goods, Work-in-Progress & Scrap	12,758,737	13,221,825
	<u>2,809,955</u>	<u>(463,088)</u>

GALAXY AGRICO EXPORTS LIMITED

SCHEDULE - 11

MATERIAL CONSUMED	31.03.2005	31.03.2004
	Rs.	Rs.
Raw Material Consumed :		
Opening Stock	5,804,567	2,698,458
Add. : Purchases	57,859,376	60,515,508
Less : Closing Stock	<u>5,644,015</u>	<u>5,804,567</u>
	58,019,928	57,409,399
Stores, Spares & Packing Material Consumed :		
Opening Stock	4,639,435	2,687,973
Add. : Purchases	6,273,616	4,886,229
Less : Closing Stock	<u>4,041,178</u>	<u>4,639,435</u>
	6,871,873	2,934,767
Fuel Consumed :		
Opening Stock	-	657,476
Add. : Purchases	4,761,152	3,704,498
Less : Closing Stock	<u>573,924</u>	<u>-</u>
	4,187,229	4,361,974
	<u><u>69,079,029</u></u>	<u><u>64,706,140</u></u>

SCHEDULE - 12

MANUFACTURING & OTHER EXPENSES	31.03.2005	31.03.2004
	Rs.	Rs.
Weighing, Octroi, Clearing & Forwarding Charges	182,676	306,087
Repairs & Maintenance Charges	1,040,085	832,281
Job Work Charges	8,019,508	5,568,888
Transportation Charges	10,483,676	10,481,008
Factory Misc. Expenses	120,523	272,172
Sample Purchase	340,636	80,497
Electricity Expenses	3,263,132	2,535,230
Central Excise Duty on Closing Stock of Finished Goods	161,264	129,200
	<u><u>23,611,501</u></u>	<u><u>20,205,364</u></u>

SCHEDULE - 13

PERSONNEL EXPENSES	31.03.2005	31.03.2004
	Rs.	Rs.
Payment to and Provisions made for employees :		
Wages, Salaries & Bonus	10,934,781	8,934,664
Staff Welfare Expenses	86,670	138,973
Leave Encashment	146,506	114,487
Wokers Insurance	126,898	99,303
Provident Fund Expenses	177,033	184,971
Gratuity	38,161	-
	<u><u>11,510,048</u></u>	<u><u>9,472,398</u></u>

GALAXY AGRICO EXPORTS LIMITED

SCHEDULE - 14

ADMINISTRATIVE & SELLING EXPENSES	31.03.2005	31.03.2004
	Rs.	Rs.
Printing, Stationery, Postage, Advertisement & Telephone Expenses	701,696	1,203,236

Travelling & Vehicle Expenses	587,878	1,483,453
Professional Fees etc.	679,016	371,313
Auditors' Remuneration	5,510	5,400
Rent	120,000	120,000
Repairs & Maintenance	113,560	175,763
Commission paid to selling agents	956,598	1,164,830
Insurance	182,485	265,689
General Expenses	268,578	94,623
Subscription & Membership Fees	39,456	58,853
Licence, Trademark, Technical Report Fees	149,846	158,592
Electricity Charges	65,751	63,658
Loss on sale of Fixed Assets	-	58,679
Bank Commission Charges	523,155	358,438
Directors' Remuneration	132,000	131,000
Sales Promotion Expenses	253,889	788,695
DEPB, Sales Tax Expenses etc.	63,058	437,928
Bad Debts/Discounts	435,919	12,600

5,278,394	6,952,751
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SCHEDULE - 15

INTEREST	31.03.2005	31.03.2004
	Rs.	Rs.
To Bank	1,654,515	1,250,558
To Others	314,616	214,772
	1,969,131	1,465,330
Less : Received	45,712	5,198
	1,923,418	1,460,132

SCHEDULE - 16

TAX EXPENSES	31.03.2005	31.03.2004
	Rs.	Rs.
Income Tax Provision (Tax payable as per Income Tax)	382,000	250,000

Tax Effect on timing difference - Ref.: Amount charged in this accounts
on Depreciation of Fixed Assets

847,295	522,706
1,229,295	772,706

GALAXY AGRICO EXPORTS LIMITED

STATEMENT - 01

INVENTORIES	31.03.2005	31.03.2004
	Rs.	Rs.
Raw Materials	5,644,015	5,804,567
General/Fuel etc.	573,924	-
Other Materials	264,727	219,615
Finished Products	14,106,171	11,387,880
Rollas	1,578,473	1,484,896
Machinery Stores & Spares	2,197,978	2,934,924
Work-in-Progress	454,619	883,292
Scrap etc.	1,007,902	487,565
	25,827,809	23,202,739

STATEMENT - 02

SUNDRY DEBTORS	LESS THAN SIX MONTHS	MORE THAN SIX MONTHS	31.03.2005 Rs.
Arti Overseas	1,016	-	1,016
Kedia Hardware & Mill Stores	-	14,931	14,931
S.A.Traders	-	87,618	87,618

Shyama Ram	-	27,076	27,076
Tahera Hardware	-	12,363	12,363
Town Hardware	-	11,495	11,495
Best Trade Exporters	-	125,583	125,583
Ames True-Temper, Inc-USA	1,984,617	-	1,984,617
Analog Szeged Ltd.-Hungary	2,846,174	-	2,846,174
Caldwells Manufacturing Ltd.	1,087,248	-	1,087,248
Galaxy Tools-USA	335,025	2,573,634	2,908,659
Ghetia Ltd.-UK	44,971	-	44,971
Invermec-Buenaveatura	1,183,404	-	1,183,404
Italwin	1,009,357	-	1,009,357
Malival Impex Pvt.Ltd.	256,852	-	256,852
Sarvo Tech Casting	-	100,000	100,000
Shining Engineers & Founders Pvt.Ltd.	88,274	-	88,274
Shree Balaji Agency	3,636	-	3,636
Shree Pragati Agency	480,335	-	480,335
Nitin Impex	-	13,500	13,500
Burhani Agro Traders	-	8,024	8,024
	9,320,909	2,974,224	<u>12,295,132</u>
	AS ON 31.03.2004		<u>21,962,255</u>

GALAXY AGRICO EXPORTS LIMITED
STATEMENT - 03

LOANS,ADVANCES & DEPOSITS	31.03.2005	31.03.2004
	Rs.	Rs.
Advance to Staff	74,000	80,650
Advances recoverable in cash or in kind or for value to be received :		
Vacubair Engineering Co.Pvt.Ltd.	-	17,824
Shovel Creditors	-	7,100
Galaxy Investment	1,260,000	1,140,000
Galaxy Tools Inc., USA	688,883	1,707,416
Diamond Tools Pvt.Ltd.	255,365	-
Diamond Renovation	280,177	-
Diamond Sample Charges Reimbursement	265,500	-
Synergy Financial Services Pvt.Ltd.	-	2,214
Jalaram Tyres	-	400
Jyoti Agrico	12,710	25,000
Kapoor Alloys	100,000	100,000
Kishan Industrial Corpoation	-	10,000
Solanki Engineers	334,776	22,219
Doshi Enterprise	7,100	-
Baweja Tools Corporation	94,596	94,596
Fine Impex	194,715	-
Gayatri Trading Co.	4,442	-
Reliance Industries Ltd.	9,080	9,080
Shiv Agrico Implements Ltd.	1,000,000	-
Sri Krishna Trading Corporation	20,013	-
Awadh Engineering Works	11,000	-
Ferro Foyndries Pvt.Ltd.	1,179	-
Jyoti CNC Automations Pvt.Ltd.	55,000	-
M.R.Goel Steel Co.Pvt.Ltd.	397,227	-

Omkar Enterprise	1,930,000	-
Premjibhai Bhikhabhai Rathod	40,000	-
Quartet Thermal Engineering Pvt.Ltd.	50,000	-
S.DI Engineering Corporation	28,500	-
Sparkonix (India) Pvt.Ltd.	25,000	-
Atul Vajubhai Ravaliya	6,569	-
Bhupat Vajubhai Ravaliya	4,650	-
Girish Srisankar Shah	4,457	-
Jayantibhai Nathabhai Kava	11,432	-
Ramesh Lilabhai Keshwalal	11,458	-
Jayesh Amin	1,539	-
Sanket Vision	7,000	-
Tusharabhai Mistry	5,330	-
Provident Fund	629	-
Service Tax Receivables	24,171	-
Sales Difference	40,935	-
Custom Duty Receivables	317,621	317,621
Income Receivables	1,420,980	448,962
Expenses Receivables	9,300	460,587
Licence Fees Provisional	1,531,334	2,762,932
Pre-paid Expenses	53,817	107,250
	<u>10,516,485</u>	
Balances with Excise :		
Excise Receivables	2,351,771	222,725
Excise Expenses Receivables	411,636	-
Excise PLA A/c.	27,719	1,000
Excise RG 23A Part II	32,798	286,422
Excise RG 23C Part II	877	109,465
	<u>2,824,800</u>	
Tax Deducted at Sources :		
TDS Receivables (2003-2004)	-	106,327
TDS Receivables (2004-2005)	270,944	-
	<u>270,944</u>	
Deposits with Statutory Authorities :		
Cell Phone-Deposit	2,400	2,400
Excise Rebate Claim	2,091,441	1,743,565
Central Excise Deposit	-	20,000
Gas Cylinder-Deposit	3,020	3,020
GEB Deposit	628,900	628,900
Internet Deposit	1,000	1,000
IOL Ltd.-Deposit	1,500	1,500
Mobile Phone Deposit (Reliance)	4,000	4,000
Telephone- Deposit	10,000	9,500
	<u>2,742,261</u>	
	<u>16,428,491</u>	<u>10,453,675</u>

GALAXY AGRICO EXPORTS LIMITED

STATEMENT - 04

CURRENT LIABILITIES & PROVISIONS	31.03.2005	31.03.2004
	Rs.	Rs.
CURRENT LIABILITIES :		
Trade Creditors :		
A.G.Agro Industries	-	29,900
Allwin Industries	1,477	-
Amardeep Oil Trading Co.	18,300	-

Amar Enterprise	49,505	-
Ani Enterprise	-	25,964
Anil Traders	-	45,750
Asian Paints Industrial Coatings Ltd.	-	30,740
Bharat Petroleum Corporation Ltd.	270,316	-
Ceegee Chemicals	230,041	222,828
Charmi Enterprise	-	13,673
Chhaganlal Bhatia	-	15,855
Cutwell Abbresives	-	37,856
Deepak Tools Centre	9,350	-
Eco Packaging Solutions	9,459	-
Fine Impex	-	105,240
Forge & Forge Pvt.Ltd.	-	161,226
Galaxy Chains Pvt.Ltd.	-	25,137
Galaxy Conveyors Pvt.Ltd.	-	64,783
Galaxy Electric Co.	1,015	12,047
Galaxy Polymers	48,060	-
Global Suppliers	-	7,062
Ganga Enterprise	33,321	70,674
Houghton Hardcastle (I) Ltd.	4,964	-
Industrial Aids	600	-
Jalaram Marketing	1,744	-
Jiruwala Agro Industries	2,144	-
Kalpesh Engineering Co.	14,235	-
Karnavati Paints Pvt.Ltd.	-	60,750
Kamsons Engineering Works	-	1,268
Kohinoor Paints	-	169,959
Krishna Traders	-	960
Khaiber Marketing Pvt.Ltd.	212,660	-
Marpol Pvt.Ltd.-Unit-I	14,457	14,457
Marpol Pvt.Ltd.-Unit-II	26,281	26,281
Maruti Marine	44,600	-
Mega Offset	11,156	11,156
Mehul Traders	11,669	-
Milan Engineering Stores	-	2,984
Moldex Agencies	-	47,225
Parekh Trading Co.	-	18,000
Parshwanath Enterprises	-	26,250
PCG Bearing & Mill Stores	-	1,480
Polytech Paints	-	250,202
Primeseal Strapess Pvt. Ltd.	-	10,220
Packwell Packaging	616,262	-
Panchvati Ship Breakers	213,081	-
Punjab Forging Industries	59,122	126,554
Rainbow Polymers	-	5,133
Raj Agencies	-	14,765
Ravi Raj Polymers Pvt. Ltd.	-	336,599
Sagar Timber Mart	-	53,245
Secure Polymers Pvt.Ltd.	-	2,523
Sailesh Steels	22,253	-
Samarth Packaging	19,450	-
Samudra Alloys Pvt. Ltd.	102,221	-
Shimoti Industries	12,207	47,163
Shingala Engineering Industries	9,240	384
Shiv Agro Implements Ltd.	-	947,315
Shree Laxmi Metal	-	1,375
Shree Vithal Forgings	-	73,169
Shree Navdurga Paints	18,000	-
Sri Hardik Steel	17,350	-
Sri Krishna Trading Corporation	-	544,231
Supack Industries Pvt.Ltd.	359,642	385,807
Sales Difference	-	261,474
Tirupati Oxygen Pvt.Ltd.	5,016	7,712
Unique Packaging	6,170	55,819
Uni Tech Associates	810	-

Unitemp Engineers	10,650	-
Venus Agro Industries	27,164	-
Vasant Engineering Stores	-	419
Vinay Wood Works	11,440	4,565
Yash Traders	1,452	4,440
Excise Duty on Closing Stock of Finished Goods	161,264	129,200
		2,688,148
Sundry Creditors :		
For Assets :		
B.T.Engineering	5,404	5,404
Computer India Inc.	-	275
Citizen Traders	-	11,290
Crystal Industries	-	7,200
Dies Worls	-	2,228
Dolatsingh Mulsingh Rathod	2,296	2,296
Dyeglo	20,000	-
Ghanshyam Steel Corporation	16,048	-
Hargange Steel	3,025	-
Indo Hydraulic	17,680	-
Ivah-Dam Electro Controls	6,956	6,956
Janta Agencies	-	1,030
Komal Scientific Co.	769	769
Kun Corporation	200,000	-
M.R.Goel Steel Co.Pvt.Ltd.	-	7,088
Prime Business Machines	1,800	5,436
Panchuram Prabhudas Painter	7,462	7,462
R.P.Computech	38,715	34,825
Shree Ram Foundry	8,840	8,840
Shabbirhusain Asgarali & Bros.	10,046	-
Span Power System Pvt.Ltd.	2,160	-
Shakti Steel & Fabrication	-	1,458
Supreme Marketing	-	7,190
Tejas Steels	5,810	73,865
Trivedi Rakesh Ramchandra	-	120
United Steel Industries	-	12,624
		347,011
For Expenses :		
Ambalica Enterprises	45,825	24,396
Kanayasingh & Sons	-	5,500
Parikh Clearing Agency Pvt.Ltd.	16,186	194,299
Atul Vajubhai Ravaliya	-	47,372
Bhupat Vajubhai Ravaliya	-	41,353
Girishkumar Srisankar Shah-Contractor	-	18,646
Jayantibhai Nathabhai Kava	-	30,712
Mahesh Vajubhai Ravaliya	943	27,392
Pravin Vajubhai Ravaliya	5,186	44,818
Ramesh Lilabhai Keshawala-Contractor	-	33,024
Ruplal Deveng Mina	7,891	28,724
Chanabhai Bhanabhai	2,700	-
Laxmanbhai Bhimjibhai	6,225	-
Maheshbhai Gulabbhai Pari	1,405	-
Prabhat Transport Co.	7,583	-
Forbes Gokak Ltd.	-	93,213
Himalaya Liner Agency Pvt.Ltd.	-	1,400
Swift Flight (India)	-	76,789
TICC Containers Line Pvt.Ltd.	-	93,290
Chandulal M.Dave	-	3,238
Dinesh Valjibhai	-	3,100
Kalabhai Rabari	-	3,368
Kalubhai Nazabhai	-	3,503
Mahadevbhai Raval	-	3,100
Parikh Roadways	-	111,149
Ratanji Prabhuramji	-	3,178
Ravjibhai Vasantbhai	-	3,137
Tarabhai Laxmanbhai	-	3,100

Valjibhai Jivabhai	-	3,343
Yunusbhai Husainbhai	-	3,100
Ami Engineering Industries	86,108	107,689
Asharam Agencies	621	636
Ashok Agrico	-	41,802
Ashok Metal Products	-	85,417
Avadh Security Services	9,922	-
Bharat Foundry	5,788	-
Batukbhai Mohanbhai Jilka	-	110
Bharat Alloys Corporation	-	1,580
Bharat Tools Steel Syndicate	4,711	7,653
Brahmani Distilled Water	2,940	-
Chanakya Engineering Products	-	41,791
Chirag Electric Works	76,500	40,750
Dawn Chemicals	616	616
Delight Agencies	-	1,427
Dev Pun Merchantile Co.Pvt.Ltd.	2,895	2,895
Dharmendra H.Sanghvi	24,428	24,428
Diamond Sample Bill	112,000	-
Diamond Tools Pvt.Ltd.	274,585	330,588
Excel Packaging	-	7,820
Five Star Agro Implements Pvt.Ltd.	-	54,731
Ganesh Wheels Pvt.Ltd.	-	142,935
G.N.Altech	441	-
Goodluck Electricals	4,293	-
Haresh H. Parmar	5,171	10,819
Hasmukhlal & Bros.	-	5,076
Hawa Engineers	1,850	900
Himanshu Machine Tools	-	58,500
I Deal Marketing	-	2,100
Jalaram Auto Agencies	400	400
Jayesh Amin	-	40,676
Jhaveri Tool Steel Corporation	-	801
J.K.Machinery Stores	600	3,145
Kajal Enterprise	-	12,239
Kaneria Engineering Concern	-	22,550
Ketu Xerox	956	2,184
Khodiyar Engineering Works	-	5,355
Krishna Metacraft Pvt. Ltd.	-	46,705
Lalitbhai Tank	2,235	-
Lalit Industrial Agencies	-	4,263
Malhotra Agro Industries	1,041	1,041
Maruti Courier Services	-	988
Marvel Agrico (I) Pvt.Ltd.	133,312	118,438
Metalab Enterprise	1,375	1,375
Miicro Engineering	6,870	-
Mital Industries	588	-
Mascot Electrotek Pvt.Ltd.	3,760	883
Nareshkumar & Co.	-	2,824
Navkar Sales Agency	-	308
Nemaram Chimanaram Makwana	3,741	3,741
New Patel Xerox & Stationers	3,991	10,608
Noble Electric Co.Pvt.Ltd.	-	2,552
NSIC NTSC A/c.	-	130
Noble Enterprise	16,479	-
Om Enterprise	2,760	-
Om Steel Traders	-	6,060
Parth Agro Industries	-	32,399
Perfect Weighbridge	2,000	7,960
Popular Gears	400	-
Pragati Spring Works	-	12,393
Paramount International	18,486	-
Premier Electricals	-	2,000
Raghuvir Engineers	-	7,155
Rashmi Sales Agencies	-	328

Royal Tyre	-	3,440
Ravi Industries	10,623	-
Reliable Enterprise	1,346	-
Royal Metals	5,288	-
Sale Service	3,139	-
Sale Service Syndicate	16,519	-
Sarvo-Tech Eng.(Sau.)Pvt. Ltd.	-	-
Saurashtra Brass Works	681	-
Sanket Stationery	-	7,188
Sahajanand Timbers	-	272
Saurashtra Engineering Co.	480	4,858
Saurashtra Industries	-	1,539
Scientific Chemical Metal Laboratory	7,021	10,024
Shivam Engineering	1,480	-
Shiv Shakti Enterprises	5,533	-
Shah Typewriting Institute	-	717
Shantinath Printers	-	8,892
Shreejee Road Lines	7,500	7,500
Shree Umiyaji Sales Agency	10,500	8,114
Shyam Engineering Works	1,600	-
Suncity Engineers	-	35,492
Solanki Electricals	-	700
Swastic Rolls Corporation	-	5,195
Transglobe Travels	9,131	-
Travel Aids	-	1,740
Usha International	3,944	18,275
Vastupal Steel Processor	-	14,183
Vinod K.Tank	5,600	5,600
Yogendrasingh P.Jadeja	4,200	3,840
Kalaria & Sampat	5,000	12,000
M.N.Jasani	-	2,268
Sachin & Co.	5,300	5,300
Satisfy	-	800
Synergy Financial Services Pvt.Ltd.	6,428	-
V.B.Sheth & CO.	14,000	-
Umesh Ved & Associates	-	2,700
CST & GST Payable	52,033	73,662
Profession Tax-Workers	5,560	3,500
Profession Tax-Directors	120	60
Profession Tax-Office Staff	640	200
Provident Fund	-	41,832
Tax Deducted at Sources & Tax Coll. At Sources	29,977	53,890
		1,119,449
Advance from Customers :		
Jaykal Export Ltd.	2,800	2,800
Sterling Tools International	100,000	100,000
Zenis Export Pvt.Ltd.	-	50,000
Fine Steel Traders	7,446	7,446
Agrodeal Sro-Slovakia	-	18,563
Ames Tre Temper	4,464,030	-
Common Cod Expo US-Guatemala	346,180	-
Premila Trading EST-Dubai	2,263,824	-
Meena Cast Pvt.Ltd.	69,626	-
Carsil Auto Products Pvt.Ltd.	12,488	-
TISCO-Job Work	204,540	-
ETS Inc.-Matadi	59,446	59,446
Satyam Metal	-	39,660
		7,530,380
PROVISIONS :		
Bonus	257,652	-
Leave Encashment	130,834	-
Audit Fees	13,224	5,400
Expenses	529,865	625,183
Commission	65,078	326,427
Salary,Remuneration	-	58,448
		58,448

996,653

<u>12,681,642</u>	<u>8,559,335</u>
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